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3.1 Prepare the Income
Statement for the year
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Show all workings to
earn part marks. (52)

3.2 Prepare the Trade
and Other Receivables
note to the balance

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INFORMATION: A.
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the value of the closing stock on 30 June 2014 using the weighted-average method. 8 .

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20 ...

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been transferred by the bank as at 28 February 2014. The amount is still owed to creditors as at 28 February 2014. 4 4 1.6 Explain why a post-dated cheque received by Belino Traders on 10 February 2014 but dated 25 March 2014 does not appear in the Bank Reconciliation Statement. Any ONE reason:

EXAMINATION

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